

Red Hawk Ranch Owners Association

BALANCE SHEET

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking Chase Bank (deleted)	148,630.25
Road Reserve Fund (Home Sav) (deleted)	42,611.17
Total Bank Accounts	\$191,241.42
Accounts Receivable	
Accounts Receivable	1,701.30
Total Accounts Receivable	\$1,701.30
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$192,942.72
TOTAL ASSETS	\$192,942.72
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Construction Deposit	5,000.00
Total Other Current Liabilities	\$5,000.00
Total Current Liabilities	\$5,000.00
Total Liabilities	\$5,000.00
Equity	
Fund Balance	
Fund Balance - Restricted	
Red Hawk Lane	0.00
Road Reserve Fund	42,572.02
Total Fund Balance - Restricted	42,572.02
Fund Balance - Unrestricted	103,051.99
Total Fund Balance	145,624.01
Opening Bal Equity	0.00
Retained Earnings	41,861.88
Net Income	456.83
Total Equity	\$187,942.72
TOTAL LIABILITIES AND EQUITY	\$192,942.72