

Red Hawk Ranch Water Company

BUDGET VS. ACTUALS: FY_2020 - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Account Collection Fee	1,514.65		1,514.65	
Finance Charges	45.44		45.44	
Interest Earned	144.61	300.00	-155.39	48.20 %
Late Fees	250.00		250.00	
Reserve Contribution - Annual	-10,815.00		-10,815.00	
Water Reserve	10,815.00	10,815.00	0.00	100.00 %
Water Shares	7,035.00	7,355.00	-320.00	95.65 %
Water Standby Fee	408.00	306.00	102.00	133.33 %
Water Usage Base Rate	19,550.00	19,550.00	0.00	100.00 %
Water Usage Overage	6,905.32	9,000.00	-2,094.68	76.73 %
Total Income	\$35,853.02	\$47,326.00	\$ -11,472.98	75.76 %
GROSS PROFIT	\$35,853.02	\$47,326.00	\$ -11,472.98	75.76 %
Expenses				
Accounting	329.75	250.00	79.75	131.90 %
Administrative	121.26	100.00	21.26	121.26 %
Bank Service Charges	10.00		10.00	
Copying		10.00	-10.00	
Electric	-31.85		-31.85	
Lower Pump	823.07	900.00	-76.93	91.45 %
Upper Pump	393.34	500.00	-106.66	78.67 %
Well (lower - previously #2)	1,857.43	1,500.00	357.43	123.83 %
Well (mid - previously #1)	1,121.49	900.00	221.49	124.61 %
Total Electric	4,163.48	3,800.00	363.48	109.57 %
Engineering	6,270.71		6,270.71	
Insurance	0.00		0.00	
Directors & Officers	844.00	844.00	0.00	100.00 %
Liability and Property Insuranc	2,376.00	2,376.00	0.00	100.00 %
Total Insurance	3,220.00	3,220.00	0.00	100.00 %
Legal Fees	975.00	3,000.00	-2,025.00	32.50 %
Licenses	30.00		30.00	
Management Fee	9,618.19	4,800.00	4,818.19	200.38 %
Office Supplies	215.88	20.00	195.88	1,079.40 %
Operations and Maintenance	13,013.82	8,000.00	5,013.82	162.67 %
Postage	18.15	20.00	-1.85	90.75 %
Water Shares and Taxes	7,946.09	7,040.00	906.09	112.87 %
Total Expenses	\$45,932.33	\$30,260.00	\$15,672.33	151.79 %
NET OPERATING INCOME	\$ -10,079.31	\$17,066.00	\$ -27,145.31	-59.06 %
Other Income				
Reserve Contribution	10,815.00		10,815.00	
Reserve Interest Earned	141.85		141.85	

Red Hawk Ranch Water Company

BUDGET VS. ACTUALS: FY_2020 - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Other Income	\$10,956.85	\$0.00	\$10,956.85	0.00%
Other Expenses				
Water System Capital Improve	782.50	16,000.00	-15,217.50	4.89 %
Total Other Expenses	\$782.50	\$16,000.00	\$ -15,217.50	4.89 %
NET OTHER INCOME	\$10,174.35	\$ -16,000.00	\$26,174.35	-63.59 %
NET INCOME	\$95.04	\$1,066.00	\$ -970.96	8.92 %