

Red Hawk Ranch Water Company

BALANCE SHEET

As of December 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Operating Account (deleted)	121,399.44
Water Reserve Fund (deleted)	80,954.74
Total Bank Accounts	\$202,354.18
Accounts Receivable	
Accounts Receivable	15,435.25
Total Accounts Receivable	\$15,435.25
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$217,789.43
Fixed Assets	
Accumulated Depreciation	-24,630.52
Water Systems Improvements	24,630.52
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$217,789.43
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Notes Payable	
Bleeker Springs (deleted)	1,240.00
Bob Cook	3,800.03
Bob Marasco	3,800.03
Danny Vranes	2,823.00
Total Notes Payable	11,663.06
Total Other Current Liabilities	\$11,663.06
Total Current Liabilities	\$11,663.06
Total Liabilities	\$11,663.06
Equity	
Fund Balance	69,712.67
Restricted Fund - Water Reserve	80,889.50
Unrestricted Net Assets	58,383.96
Net Income	-2,859.76
Total Equity	\$206,126.37
TOTAL LIABILITIES AND EQUITY	\$217,789.43