

Red Hawk Ranch Owners Association

Budget vs. Actuals: 2022 Budget - FY22 P&L

January - December 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Income			
16.5 Annual Road Maintenance Fee	2,668.84	2,043.00	625.84
Gate Remote Fee	225.00		225.00
Interest Income	38.77		38.77
Late Fees	800.00		800.00
Quarterly Dues	69,000.00	69,000.00	0.00
Reserve Contribution		-5,159.00	5,159.00
Silver Creek Road	6,900.00	6,900.00	0.00
Violation Fine	-500.00		-500.00
Total Income	\$79,132.61	\$72,784.00	\$6,348.61
GROSS PROFIT	\$79,132.61	\$72,784.00	\$6,348.61
Expenses			
Administrative			
Administrative	473.58	250.00	223.58
Insurance	2,080.00	2,200.00	-120.00
Quickbooks Online Payment Fees and Bank Service Charges	320.53		320.53
Website	280.76	170.00	110.76
Total Administrative	3,154.87	2,620.00	534.87
Maintenance			
Dumpster Services	5,691.34	2,600.00	3,091.34
Entry Gate Electric	412.97	180.00	232.97
Entry Gate Maintenance & Repair	1,294.29	1,000.00	294.29
Guard Rail Repairs		1,000.00	-1,000.00
Sign Maintenance/Repair	683.85	500.00	183.85
Silver Creek Road Contribution		4,300.00	-4,300.00
Snow Removal	29,988.23	34,950.00	-4,961.77
Street Maintenance & Repair	16,917.51	10,000.00	6,917.51
Weed Remediation	960.00	1,000.00	-40.00
Total Maintenance	55,948.19	55,530.00	418.19
Professional Fees			
Accounting	177.38	200.00	-22.62
Architectural Review Services	0.00		0.00
Legal Fees	7,250.58	2,500.00	4,750.58
Management Fee	11,934.00	11,934.00	0.00
Other Management Services	1,700.00		1,700.00
Total Professional Fees	21,061.96	14,634.00	6,427.96
Total Expenses	\$80,165.02	\$72,784.00	\$7,381.02
NET OPERATING INCOME	\$ -1,032.41	\$0.00	\$ -1,032.41
Other Income			
New Construction Fees			
Automatic Gate Fee	1,500.00		1,500.00

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		TOTAL	
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Road Fee	20,582.00		20,582.00
Total New Construction Fees	22,082.00		22,082.00
Reserve Contribution Income		5,159.00	-5,159.00
Reserve Interest Income	450.34		450.34
Total Other Income	\$22,532.34	\$5,159.00	\$17,373.34
NET OTHER INCOME	\$22,532.34	\$5,159.00	\$17,373.34
NET INCOME	\$21,499.93	\$5,159.00	\$16,340.93