

Red Hawk Ranch Water Company

Budget vs. Actuals: 2023 Budget - FY23 P&L

January - December 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Income			
Interest Earned	78.08		78.08
Late Fees	100.00		100.00
Reserve Contribution - Annual	-21,327.71	-16,367.00	-4,960.71
Water Reserve	7,673.23	13,372.00	-5,698.77
Water Shares	3,601.25	7,035.00	-3,433.75
Water Standby Fee	714.00		714.00
Water Usage Base Rate	46,688.52	37,877.00	8,811.52
Water Usage Overage	6,237.72	3,000.00	3,237.72
Total Income	\$43,765.09	\$44,917.00	\$ -1,151.91
GROSS PROFIT	\$43,765.09	\$44,917.00	\$ -1,151.91
Expenses			
Administrative			
Administrative	189.67	135.00	54.67
Insurance	3,419.00	3,500.00	-81.00
QuickBooks Payments & Software	982.07		982.07
Total Administrative	4,590.74	3,635.00	955.74
Other Expenses			
Electricity for Wells & Pumps	3,518.70	4,000.00	-481.30
Health Department Water Testing	2,086.39	100.00	1,986.39
Telephone/Cell Service/Telemetry Support	3,046.62	3,000.00	46.62
Water Shares and Taxes	7,158.72	7,040.00	118.72
Total Other Expenses	15,810.43	14,140.00	1,670.43
Professional Fees			
Accounting	400.00	350.00	50.00
Engineering	621.00	5,000.00	-4,379.00
Legal Fees		500.00	-500.00
Management Fee	12,542.04	12,292.00	250.04
Operations and Maintenance	9,800.88	9,000.00	800.88
Total Professional Fees	23,363.92	27,142.00	-3,778.08
Total Expenses	\$43,765.09	\$44,917.00	\$ -1,151.91
NET OPERATING INCOME	\$0.00	\$0.00	\$0.00
Other Income			
Reserve Contribution	21,327.71	16,367.00	4,960.71
Reserve Interest Earned	2,582.59		2,582.59
Water Connection Fee	10,000.00	20,000.00	-10,000.00
Total Other Income	\$33,910.30	\$36,367.00	\$ -2,456.70
Other Expenses			
Water System Capital Improvements	16,458.06	25,000.00	-8,541.94
Total Other Expenses	\$16,458.06	\$25,000.00	\$ -8,541.94
NET OTHER INCOME	\$17,452.24	\$11,367.00	\$6,085.24

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	ACTUAL	BUDGET	OVER BUDGET
NET INCOME	\$17,452.24	\$11,367.00	\$6,085.24