

Red Hawk Ranch Water Company

BUDGET VS. ACTUALS: FY_2019 - FY19 P&L

January - December 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Interest Earned	529.53	300.00	229.53	176.51 %
Late Fees	300.00	0.00	300.00	
Water Connection Fee	10,000.00	10,000.00	0.00	100.00 %
Water Reserve	10,815.00	10,815.00	0.00	100.00 %
Water Shares	7,035.00	7,020.00	15.00	100.21 %
Water Standby Fee	510.00	510.00	0.00	100.00 %
Water Usage Base Rate	18,400.00	18,400.00	0.00	100.00 %
Water Usage Overage	14,723.20	12,000.00	2,723.20	122.69 %
Total Income	\$62,312.73	\$59,045.00	\$3,267.73	105.53 %
GROSS PROFIT	\$62,312.73	\$59,045.00	\$3,267.73	105.53 %
Expenses				
Accounting	255.00	250.00	5.00	102.00 %
Administrative	310.00	100.00	210.00	310.00 %
Copying		10.00	-10.00	
Depreciation	17,829.19		17,829.19	
Electric	0.23		0.23	
Lower Pump	799.39	900.00	-100.61	88.82 %
Upper Pump	396.26	600.00	-203.74	66.04 %
Well (lower - previously #2)	1,270.16	2,800.00	-1,529.84	45.36 %
Well (mid - previously #1)	779.90	1,000.00	-220.10	77.99 %
Total Electric	3,245.94	5,300.00	-2,054.06	61.24 %
Insurance				
Directors & Officers	803.00	803.00	0.00	100.00 %
Liability and Property Insuranc	2,439.00	2,497.00	-58.00	97.68 %
Total Insurance	3,242.00	3,300.00	-58.00	98.24 %
Legal Fees	1,178.55	300.00	878.55	392.85 %
Management Fee	4,600.00	4,800.00	-200.00	95.83 %
Office Supplies		20.00	-20.00	
Operations and Maintenance	4,357.25	14,000.00	-9,642.75	31.12 %
Postage	22.00	20.00	2.00	110.00 %
Water Shares and Taxes	7,040.18	7,040.00	0.18	100.00 %
Total Expenses	\$42,080.11	\$35,140.00	\$6,940.11	119.75 %
NET OPERATING INCOME	\$20,232.62	\$23,905.00	\$ -3,672.38	84.64 %
Other Expenses				
Water System Capital Improve	0.00	20,000.00	-20,000.00	0.00 %
Total Other Expenses	\$0.00	\$20,000.00	\$ -20,000.00	0.00 %
NET OTHER INCOME	\$0.00	\$ -20,000.00	\$20,000.00	0.00 %
NET INCOME	\$20,232.62	\$3,905.00	\$16,327.62	518.12 %