

# Red Hawk Ranch Owners Association

## Budget vs. Actuals: 2021 Budget - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
16.5 Annual Road Maintenance Fee	2,800.00	3,299.09	-499.09	84.87 %
Gate Remote Fee	25.00		25.00	
Interest Income	41.69	25.00	16.69	166.76 %
Late Fees	200.00		200.00	
Quarterly Dues	69,000.00	69,000.00	0.00	100.00 %
Reserve Contribution	-5,226.54		-5,226.54	
Silver Creek Road	6,900.00	6,900.00	0.00	100.00 %
Violation Fine	500.00		500.00	
<b>Total Income</b>	<b>\$74,240.15</b>	<b>\$79,224.09</b>	<b>\$ -4,983.94</b>	<b>93.71 %</b>
<b>GROSS PROFIT</b>	<b>\$74,240.15</b>	<b>\$79,224.09</b>	<b>\$ -4,983.94</b>	<b>93.71 %</b>
<b>Expenses</b>				
<b>Administrative</b>				
Administrative	393.62	450.00	-56.38	87.47 %
Bank Service Charges	76.38		76.38	
Insurance	2,080.00	2,200.00	-120.00	94.55 %
Website	313.53	100.00	213.53	313.53 %
<b>Total Administrative</b>	<b>2,863.53</b>	<b>2,750.00</b>	<b>113.53</b>	<b>104.13 %</b>
<b>Maintenance</b>				
Dumpster Services	3,238.40		3,238.40	
Entry Gate Electric		180.00	-180.00	
Entry Gate Maintenance & Repair	90.00	1,000.00	-910.00	9.00 %
Guard Rail Repairs	1,706.83		1,706.83	
Road Improvements		5,000.00	-5,000.00	
Salt & Sand	1,581.15	4,500.00	-2,918.85	35.14 %
Sign Maintenance/Repair	859.51		859.51	
Silver Creek Road Contribution	1,761.60	6,900.00	-5,138.40	25.53 %
Snow Removal	23,915.63	29,000.00	-5,084.37	82.47 %
Street Maintenance & Repair	21,264.00	25,000.00	-3,736.00	85.06 %
Weed Remediation	1,110.00	1,000.00	110.00	111.00 %
<b>Total Maintenance</b>	<b>55,527.12</b>	<b>72,580.00</b>	<b>-17,052.88</b>	<b>76.50 %</b>
<b>Professional Fees</b>				
Accounting	200.00	250.00	-50.00	80.00 %
Architectural Review Services	0.00		0.00	
Legal Fees	3,762.00	1,000.00	2,762.00	376.20 %
Management Fee	11,200.00	10,200.00	1,000.00	109.80 %
Other Management Services	687.50		687.50	
<b>Total Professional Fees</b>	<b>15,849.50</b>	<b>11,450.00</b>	<b>4,399.50</b>	<b>138.42 %</b>
<b>Total Expenses</b>	<b>\$74,240.15</b>	<b>\$86,780.00</b>	<b>\$ -12,539.85</b>	<b>85.55 %</b>
<b>NET OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$ -7,555.91</b>	<b>\$7,555.91</b>	<b>0.00 %</b>
Other Income				

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Reserve Contribution Income	5,226.54		5,226.54	
Reserve Interest Income	50.86	75.00	-24.14	67.81 %
<b>Total Other Income</b>	<b>\$5,277.40</b>	<b>\$75.00</b>	<b>\$5,202.40</b>	<b>7,036.53 %</b>
NET OTHER INCOME	<b>\$5,277.40</b>	<b>\$75.00</b>	<b>\$5,202.40</b>	<b>7,036.53 %</b>
NET INCOME	<b>\$5,277.40</b>	<b>\$ -7,480.91</b>	<b>\$12,758.31</b>	<b>-70.54 %</b>