

Red Hawk Ranch Water Company

Budget vs. Actuals: 2021 Budget - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Interest Earned	82.09	25.00	57.09	328.36 %
Late Fees	100.00		100.00	
Reserve Contribution - Annual	-23,152.53	-13,831.00	-9,321.53	167.40 %
Water Connection Fee	10,000.00	10,000.00	0.00	100.00 %
Water Reserve	10,815.00	10,815.00	0.00	100.00 %
Water Shares	7,035.00	7,035.00	0.00	100.00 %
Water Standby Fee	306.00	408.00	-102.00	75.00 %
Water Usage Base Rate	20,700.00	19,550.00	1,150.00	105.88 %
Water Usage Overage	10,093.12	5,000.00	5,093.12	201.86 %
Total Income	\$35,978.68	\$39,002.00	\$ -3,023.32	92.25 %
GROSS PROFIT	\$35,978.68	\$39,002.00	\$ -3,023.32	92.25 %
Expenses				
Administrative				
Administrative	10.00	350.00	-340.00	2.86 %
Insurance	3,220.00	3,300.00	-80.00	97.58 %
Total Administrative	3,230.00	3,650.00	-420.00	88.49 %
Other Expenses				
Electricity for Wells & Pumps	3,183.73	4,350.00	-1,166.27	73.19 %
Health Department Water Testing		100.00	-100.00	
Telephone/Cell Service/Telemetry Support	2,918.32	2,912.00	6.32	100.22 %
Water Shares and Taxes	7,102.38	7,040.00	62.38	100.89 %
Total Other Expenses	13,204.43	14,402.00	-1,197.57	91.68 %
Professional Fees				
Accounting	350.00	250.00	100.00	140.00 %
Engineering	1,358.31	1,000.00	358.31	135.83 %
Legal Fees		500.00	-500.00	
Management Fee	11,387.50	10,200.00	1,187.50	111.64 %
Operations and Maintenance	6,365.00	9,000.00	-2,635.00	70.72 %
Total Professional Fees	19,460.81	20,950.00	-1,489.19	92.89 %
QuickBooks Payments Fees	83.44		83.44	
Total Expenses	\$35,978.68	\$39,002.00	\$ -3,023.32	92.25 %
NET OPERATING INCOME	\$0.00	\$0.00	\$0.00	0.00%
Other Income				
Reserve Contribution	23,152.53	13,831.00	9,321.53	167.40 %
Reserve Interest Earned	84.01	325.00	-240.99	25.85 %
Total Other Income	\$23,236.54	\$14,156.00	\$9,080.54	164.15 %
Other Expenses				
Water System Capital Improvements	8,145.57	20,000.00	-11,854.43	40.73 %
Total Other Expenses	\$8,145.57	\$20,000.00	\$ -11,854.43	40.73 %
NET OTHER INCOME	\$15,090.97	\$ -5,844.00	\$20,934.97	-258.23 %

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NET INCOME	\$15,090.97	\$ -5,844.00	\$20,934.97	-258.23 %