

Red Hawk Ranch Owners Association

PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
16.5 Annual Road Maintenance Fee	3,003.00
Finance Charge	39.06
Interest Income	111.17
Late Fees	600.00
Quarterly Dues	55,625.00
Silver Creek Road	6,675.00
Total Income	\$66,053.23
GROSS PROFIT	\$66,053.23
Expenses	
Administration	
Corporation Renewal	10.00
Meetings	0.00
Office Supplies	42.57
Postage and Delivery	106.90
Printing and Reproduction	39.76
Recording Fees (deleted)	82.00
Total Administration	281.23
Bank Service Charges (deleted)	15.00
Insurance-Liability	2,080.00
Professional Fees	
Architectural Review Services	650.00
Audit/CPA	200.00
Legal Fees	6,812.50
Management Fee	7,200.00
Total Professional Fees	14,862.50
Road Maintenance	
Annual Maintenance & Repair	5,175.00
Entry Gate Maintenance	4,405.29
Grounds	2,555.00
Improvements	7,755.58
Salt or Sand for Snow Removal	703.45
Silver Creek Road Contribution	6,675.00
Snow Removal	10,092.50
Total Road Maintenance	37,361.82
Website	49.00
Total Expenses	\$54,649.55
NET OPERATING INCOME	\$11,403.68

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	TOTAL
Other Income	
New Construction Fees	
Architectural Review Fee	500.00
Automatic Gate Fee	500.00
Road Fee	5,000.00
Total New Construction Fees	6,000.00
Red Hawk ROA Joining Fee (deleted)	25,000.00
Total Other Income	\$31,000.00
Other Expenses	
Red Hawk Lane Ext Road Paving	
Engineering	541.80
Total Red Hawk Lane Ext Road Paving	541.80
Total Other Expenses	\$541.80
NET OTHER INCOME	\$30,458.20
NET INCOME	\$41,861.88