

Red Hawk Ranch Water Company

Budget vs. Actuals: 2022 Budget - FY22 P&L

January - December 2022

| | | TOTAL | |
|--|---------------------|----------------------|----------------------|
| | ACTUAL | BUDGET | OVER BUDGET |
| Income | | | |
| Interest Earned | 73.83 | | 73.83 |
| Late Fees | 200.00 | | 200.00 |
| Reserve Contribution - Annual | | -1,484.00 | 1,484.00 |
| Water Reserve | 10,815.00 | 10,815.00 | 0.00 |
| Water Shares | 7,035.00 | 7,035.00 | 0.00 |
| Water Standby Fee | 306.00 | 408.00 | -102.00 |
| Water Usage Base Rate | 20,700.00 | 19,550.00 | 1,150.00 |
| Water Usage Overage | 3,405.30 | 4,000.00 | -594.70 |
| Total Income | \$42,535.13 | \$40,324.00 | \$2,211.13 |
| GROSS PROFIT | \$42,535.13 | \$40,324.00 | \$2,211.13 |
| Expenses | | | |
| Administrative | | | |
| Administrative | 10.00 | 100.00 | -90.00 |
| Bank Service Charges | 0.00 | | 0.00 |
| Insurance | 3,220.00 | 3,300.00 | -80.00 |
| QuickBooks Payments Fees | 139.62 | | 139.62 |
| Total Administrative | 3,369.62 | 3,400.00 | -30.38 |
| Other Expenses | | | |
| Electricity for Wells & Pumps | 3,504.94 | 4,000.00 | -495.06 |
| Health Department Water Testing | | 100.00 | -100.00 |
| Telephone/Cell Service/Telemetry Support | 2,956.29 | 3,000.00 | -43.71 |
| Water Shares and Taxes | 7,098.90 | 7,040.00 | 58.90 |
| Total Other Expenses | 13,560.13 | 14,140.00 | -579.87 |
| Professional Fees | | | |
| Accounting | 351.60 | 350.00 | 1.60 |
| Engineering | 7,055.67 | 1,000.00 | 6,055.67 |
| Legal Fees | | 500.00 | -500.00 |
| Management Fee | 12,121.50 | 11,934.00 | 187.50 |
| Operations and Maintenance | 9,088.53 | 9,000.00 | 88.53 |
| Total Professional Fees | 28,617.30 | 22,784.00 | 5,833.30 |
| Total Expenses | \$45,547.05 | \$40,324.00 | \$5,223.05 |
| NET OPERATING INCOME | \$ -3,011.92 | \$0.00 | \$ -3,011.92 |
| Other Income | | | |
| Reserve Contribution | | 1,484.00 | -1,484.00 |
| Reserve Interest Earned | 733.71 | | 733.71 |
| Total Other Income | \$733.71 | \$1,484.00 | \$ -750.29 |
| Other Expenses | | | |
| Water System Capital Improvements | 1,676.81 | 24,000.00 | -22,323.19 |
| Total Other Expenses | \$1,676.81 | \$24,000.00 | \$ -22,323.19 |
| NET OTHER INCOME | \$ -943.10 | \$ -22,516.00 | \$21,572.90 |

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January - December 2022

| | | TOTAL | |
|------------|--------------|---------------|-------------|
| | ACTUAL | BUDGET | OVER BUDGET |
| NET INCOME | \$ -3,955.02 | \$ -22,516.00 | \$18,560.98 |