

# Red Hawk Ranch Owners Association

## Budget vs. Actuals: 2023 Budget - FY23 P&L

January - December 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>			
16.5 Annual Road Maintenance Fee	2,800.00	2,800.00	0.00
Gate Remote Fee	175.00		175.00
Interest Income	35.14		35.14
Late Fees	745.00		745.00
Quarterly Dues	92,000.00	92,000.00	0.00
Reserve Contribution	-17,240.08	-13,215.00	-4,025.08
Special Assessment	39,100.00		39,100.00
<b>Total Income</b>	<b>\$117,615.06</b>	<b>\$81,585.00</b>	<b>\$36,030.06</b>
<b>GROSS PROFIT</b>	<b>\$117,615.06</b>	<b>\$81,585.00</b>	<b>\$36,030.06</b>
<b>Expenses</b>			
<b>Administrative</b>			
Administrative	393.04	500.00	-106.96
Insurance	2,769.00	2,200.00	569.00
Quickbooks Online Payment Fees and Bank Service Charges	401.88	350.00	51.88
Website/Software	871.16	170.00	701.16
<b>Total Administrative</b>	<b>4,435.08</b>	<b>3,220.00</b>	<b>1,215.08</b>
<b>Maintenance</b>			
Dumpster Services	6,458.96	4,500.00	1,958.96
Entry Gate Electric	89.70		89.70
Entry Gate Maintenance & Repair	230.00	1,500.00	-1,270.00
Guard Rail Repairs		1,500.00	-1,500.00
Sign Maintenance/Repair		500.00	-500.00
Silver Creek Road Contribution		2,400.00	-2,400.00
Snow Removal	70,249.87	31,973.00	38,276.87
Street Maintenance & Repair	17,432.61	15,000.00	2,432.61
Weed Remediation	988.80	1,000.00	-11.20
<b>Total Maintenance</b>	<b>95,449.94</b>	<b>58,373.00</b>	<b>37,076.94</b>
<b>Professional Fees</b>			
Accounting	225.00	200.00	25.00
Architectural Review Services	0.00		0.00
Legal Fees	4,485.50	7,500.00	-3,014.50
Management Fee	12,292.04	12,292.00	0.04
Other Management Services	727.50		727.50
<b>Total Professional Fees</b>	<b>17,730.04</b>	<b>19,992.00</b>	<b>-2,261.96</b>
<b>Total Expenses</b>	<b>\$117,615.06</b>	<b>\$81,585.00</b>	<b>\$36,030.06</b>
<b>NET OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Income</b>			
<b>New Construction Fees</b>			
Road Fee	-2,734.00		-2,734.00
<b>Total New Construction Fees</b>	<b>-2,734.00</b>		<b>-2,734.00</b>
Reinvestment Fee	44,750.00		44,750.00

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		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Reserve Contribution Income	17,240.08	13,215.00	4,025.08
Reserve Interest Income	2,671.54		2,671.54
<b>Total Other Income</b>	<b>\$61,927.62</b>	<b>\$13,215.00</b>	<b>\$48,712.62</b>
Other Expenses			
Road Capital	15,110.15		15,110.15
<b>Total Other Expenses</b>	<b>\$15,110.15</b>	<b>\$0.00</b>	<b>\$15,110.15</b>
NET OTHER INCOME	<b>\$46,817.47</b>	<b>\$13,215.00</b>	<b>\$33,602.47</b>
NET INCOME	<b>\$46,817.47</b>	<b>\$13,215.00</b>	<b>\$33,602.47</b>