

Red Hawk Ranch Water Company

BALANCE SHEET

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Operating Account (deleted)	148,966.27
Water Reserve Fund (deleted)	74,470.08
Total Bank Accounts	\$223,436.35
Accounts Receivable	
Accounts Receivable	11,709.37
Total Accounts Receivable	\$11,709.37
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$235,145.72
Fixed Assets	
Accumulated Depreciation	-42,459.71
Water Systems Improvements	42,459.71
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$235,145.72
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Notes Payable	
Bob Cook	3,800.03
Bob Marasco	2,866.70
Danny Vranes	2,120.00
Total Notes Payable	8,786.73
Total Other Current Liabilities	\$8,786.73
Total Current Liabilities	\$8,786.73
Total Liabilities	\$8,786.73
Equity	
Fund Balance	72,322.46
Restricted Fund - Water Reserve	78,279.71
Unrestricted Net Assets	55,524.20
Net Income	20,232.62
Total Equity	\$226,358.99
TOTAL LIABILITIES AND EQUITY	\$235,145.72