

Red Hawk Ranch Owners Association

BUDGET VS. ACTUALS: FY-2020 - FY20 P&L

January - December 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
16.5 Annual Road Maintenance Fee	1,378.68	1,400.00	-21.32	98.48 %
Finance Charge	44.95		44.95	
Gate Remote Fee	456.28		456.28	
Interest Income	200.60	150.00	50.60	133.73 %
Late Fees	300.00		300.00	
Quarterly Dues	57,500.00	57,500.00	0.00	100.00 %
Silver Creek Road	6,900.00	6,900.00	0.00	100.00 %
Total Income	\$66,780.51	\$65,950.00	\$830.51	101.26 %
GROSS PROFIT	\$66,780.51	\$65,950.00	\$830.51	101.26 %
Expenses				
Administration				
Corporation Renewal	10.00	10.00	0.00	100.00 %
Meetings	100.00	50.00	50.00	200.00 %
Miscellaneous		150.00	-150.00	
Office Supplies	4.28	15.00	-10.72	28.53 %
Postage and Delivery	130.05	140.00	-9.95	92.89 %
Printing and Reproduction	55.19	60.00	-4.81	91.98 %
Recording Fees		20.00	-20.00	
Total Administration	299.52	445.00	-145.48	67.31 %
Construction Deposit Refund		5,000.00	-5,000.00	
Insurance-Liability	2,080.00	2,200.00	-120.00	94.55 %
Professional Fees				
Architectural Review Services	406.25		406.25	
Audit/CPA	216.77	250.00	-33.23	86.71 %
Legal Fees	396.00	300.00	96.00	132.00 %
Management Fee	8,300.00	8,400.00	-100.00	98.81 %
Total Professional Fees	9,319.02	8,950.00	369.02	104.12 %
Road Maintenance				
Annual Maintenance & Repair	6,745.00	17,500.00	-10,755.00	38.54 %
Entry Gate Maintenance	261.04	1,000.00	-738.96	26.10 %
Grounds	976.15	2,000.00	-1,023.85	48.81 %
Improvements	15,891.19		15,891.19	
Road Resurface Fund		8,000.00	-8,000.00	
Salt or Sand for Snow Removal	3,630.01	4,500.00	-869.99	80.67 %
Silver Creek Road Contribution	6,900.00	6,900.00	0.00	100.00 %
Snow Removal	24,060.00	27,000.00	-2,940.00	89.11 %
Total Road Maintenance	58,463.39	66,900.00	-8,436.61	87.39 %
Website	60.00	100.00	-40.00	60.00 %
Total Expenses	\$70,221.93	\$83,595.00	\$ -13,373.07	84.00 %
NET OPERATING INCOME	\$ -3,441.42	\$ -17,645.00	\$14,203.58	19.50 %

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Other Income				
New Construction Fees				
Architectural Review Fee	406.25		406.25	
Total New Construction Fees	406.25		406.25	
Total Other Income	\$406.25	\$0.00	\$406.25	0.00%
Other Expenses				
Red Hawk Lane Ext Road Paving				
Permits	-3,492.00		-3,492.00	
Total Red Hawk Lane Ext Road Paving	-3,492.00		-3,492.00	
Total Other Expenses	\$ -3,492.00	\$0.00	\$ -3,492.00	0.00%
NET OTHER INCOME	\$3,898.25	\$0.00	\$3,898.25	0.00%
NET INCOME	\$456.83	\$ -17,645.00	\$18,101.83	-2.59 %