

Red Hawk Ranch Water Company

PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
Interest Earned	386.85
Late Fees	500.00
Water Reserve	10,815.00
Water Shares	7,035.00
Water Standby Fee	586.50
Water Usage Base Rate	17,537.50
Water Usage Overage	21,692.60
Total Income	\$58,553.45
GROSS PROFIT	\$58,553.45
Expenses	
Accounting	200.00
Administrative	73.00
Copying	29.27
Depreciation	24,630.52
Electric	
Lower Pump	959.58
Upper Pump	510.75
Well (lower - previously #2)	2,620.69
Well (mid - previously #1)	407.51
Total Electric	4,498.53
Engineering	0.00
Insurance	
Directors & Officers	803.00
Liability and Property Insuranc	2,439.00
Total Insurance	3,242.00
Management Fee	2,400.00
Operations and Maintenance	18,474.14
Postage	10.00
Telephone	817.57
Water Shares and Taxes	7,038.18
Total Expenses	\$61,413.21
NET OPERATING INCOME	\$ -2,859.76
Other Expenses	
Water System Capital Improve	0.00
Total Other Expenses	\$0.00
NET OTHER INCOME	\$0.00
NET INCOME	\$ -2,859.76