

Red Hawk Ranch Water Company

Budget vs. Actuals: 2025 Budget - FY25 P&L

January - December 2025

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Income			
Interest Earned	100.73		100.73
Late Fees	0.00		0.00
Water Shares	7,040.04	7,040.00	0.04
Water Usage Base Rate	49,249.60	49,250.00	-0.40
Water Usage Overage	11,895.52	3,000.00	8,895.52
Total Income	\$68,285.89	\$59,290.00	\$8,995.89
GROSS PROFIT	\$68,285.89	\$59,290.00	\$8,995.89
Expenses			
Administrative			
Accounting Software	749.61	780.00	-30.39
Administrative	237.43	250.00	-12.57
Insurance	3,419.00	3,500.00	-81.00
Total Administrative	4,406.04	4,530.00	-123.96
Other Expenses			
Electricity for Wells & Pumps	3,139.08	4,200.00	-1,060.92
Health Department Water Testing		2,000.00	-2,000.00
Operations and Maintenance	9,736.25	15,000.00	-5,263.75
Telephone/Cell Service/Telemetry Support	3,394.42	3,200.00	194.42
Water Shares and Taxes	7,859.61	7,040.00	819.61
Total Other Expenses	24,129.36	31,440.00	-7,310.64
Professional Fees			
Engineering		10,000.00	-10,000.00
Legal Fees	4,075.00	500.00	3,575.00
Management Fee	13,156.40	12,420.00	736.40
Tax Return Preparation	419.60	400.00	19.60
Total Professional Fees	17,651.00	23,320.00	-5,669.00
Total Expenses	\$46,186.40	\$59,290.00	\$ -13,103.60
NET OPERATING INCOME	\$22,099.49	\$0.00	\$22,099.49
Other Income			
Reserve Dues	84,047.88	84,048.00	-0.12
Reserve Interest Earned	5,955.44		5,955.44
Water Connection Fee	10,000.00	10,000.00	0.00
Total Other Income	\$100,003.32	\$94,048.00	\$5,955.32
Other Expenses			
Water System Capital Improvements	301.54	20,000.00	-19,698.46
Total Other Expenses	\$301.54	\$20,000.00	\$ -19,698.46
NET OTHER INCOME	\$99,701.78	\$74,048.00	\$25,653.78
NET INCOME	\$121,801.27	\$74,048.00	\$47,753.27