

# Red Hawk Ranch Owners Association

## BALANCE SHEET

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
CIT Bank Operating	70,006.29
Mountain America Money Market	50,757.17
Mountain America Savings	5.00
<b>Total Bank Accounts</b>	<b>\$120,768.46</b>
Accounts Receivable	
Accounts Receivable	1,544.86
<b>Total Accounts Receivable</b>	<b>\$1,544.86</b>
Other Current Assets	
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$122,313.32</b>
<b>TOTAL ASSETS</b>	<b>\$122,313.32</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,030.00
<b>Total Accounts Payable</b>	<b>\$1,030.00</b>
Other Current Liabilities	
Construction Deposit	5,000.00
<b>Total Other Current Liabilities</b>	<b>\$5,000.00</b>
<b>Total Current Liabilities</b>	<b>\$6,030.00</b>
<b>Total Liabilities</b>	<b>\$6,030.00</b>
Equity	
Opening Bal Equity	0.00
Retained Earnings	187,942.72
Net Income	-71,659.40
<b>Total Equity</b>	<b>\$116,283.32</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$122,313.32</b>