

Red Hawk Water Company 2020 Budget

			Actual	Actual	Actual	Budget	Year to Date		Budget	Budget	
			2016	2017	2018	2019	Plus Anticipated	Variance	2020	2021	
Income											
Water System Income											
	Interest Earned		289.11	302.12	386.85	300.00	526.00	226.00	300.00	300.00	
	Late Fees		0.00	0.00	500.00	0.00	300.00	300.00	0.00	0.00	
	Water Usage Income	17 users @ \$1150 in 2020	17,250.00	17,275.50	17,537.50	18,400.00	18,400.00	0.00	19,550.00	19,550.00	Parsons 2020
	Water Standby Fee	4 users @ \$102 in 2020	612.00	612.00	586.50	510.00	510.00	0.00	306.00	204.00	
	Water Overage Fees	\$.02/gal over 100K gal base	13,052.10	14,306.00	26,997.60	12,000.00	9,418.00	-2,582.00	9,000.00	9,000.00	
	Water Connection Fee	\$10,000/new connection	0.00	10,000.00	0.00	10,000.00	10,000.00	0.00	0.00	0.00	Parsend Nov. 2019
	RH Water Shares	21 users @ \$335	5,649.00	6,048.00	7,035.00	7,020.00	7,035.00	15.00	7,355.00	7,355.00	
	Water System Reserve	21 users @ \$515	10,815.00	10,815.00	10,815.00	10,815.00	10,815.00	0.00	10,815.00	10,815.00	
Total Water System Income			47,667.21	59,358.62	63,858.45	59,045.00	57,004.00	-2,041.00	47,326.00	47,224.00	
Expenses											
Water System Expenses											
	Accounting		0.00	210.00	200.00	250.00	250.00	0.00	250.00	250.00	
	Administrative/Set Up Costs		10.00	60.00	73.00	100.00	310.00	210.00	100.00	100.00	record by-laws 2018, proof of beneficial use fees
	Bad Debt		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Copying		0.00	0.00	29.27	10.00	41.00	31.00	10.00	10.00	
	Insurance		3,005.00	3,300.00	3,242.00	3,300.00	3,242.00	-58.00	3,300.00	3,300.00	(gen/prop \$2,497 and E&O \$803)
	Postage		0.00	9.80	10.00	20.00	11.00	-9.00	20.00	20.00	
	Office Supplies		0.00	0.00	0.00	20.00	0.00	-20.00	20.00	20.00	
	Legal Fees		0.00	1,007.25	0.00	300.00	3,000.00	2,700.00	3,000.00	300.00	
	Water Oper and Maint		17,536.54	5,435.20	18,474.14	14,000.00	6,000.00	-8,000.00	8,000.00	8,000.00	
	Water Syst Capital Improve		11,877.85	2,362.83	19,630.52	20,000.00	23,929.71	3,929.71	16,000.00	5,000.00	(2019 New water meters and installation, training) (2020 lots 1,2,3,4 more meters & pits)
	Engineering		282.50	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	2018 was Water system mapping & beneficial use report for State
	Management		2,400.00	2,400.00	2,400.00	4,800.00	4,800.00	0.00	4,800.00	4,800.00	
Sub-total Water System Expenses			35,111.89	14,785.08	49,058.93	42,800.00	41,583.71	-1,216.29	35,500.00	21,800.00	

Red Hawk Water Company 2020 Budget

			Actual	Actual	Actual	Budget	Year to Date		Budget	Budget	
			2016	2017	2018	2019	Plus Anticipated	Variance	2020	2021	
			2019				2019				
Water Shares											
	Water Shares		6,246.63	7,020.08	7038.18	7,040.00	7,038.18	-1.82	7,040.00	7,040.00	
Total Water Shares			6,246.63	7,020.08	7,038.18	7,040.00	7,038.18	-1.82	7,040.00	7,040.00	
Reimb Homeowner Damage Due to Water System			6,556.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Utilities											
	Telephone		1,203.91	1,267.54	817.57	0.00	0.00	0.00	0.00	0.00	removed due to new telemetry
	Well # 1 Mid		2,715.11	1,757.88	407.51	1,000.00	746.04	-253.96	900.00	900.00	
	Well # 2 Lower		3,103.92	1,585.79	2620.69	2,800.00	1,223.45	-1,576.55	1,500.00	1,500.00	Well # 3 is perm HOLD
	Mid Pumps (used to be titled upper)		592.60	441.48	510.75	600.00	370.46	-229.54	500.00	500.00	
	Lower Pumps		827.40	838.22	959.58	900.00	742.87	-157.13	900.00	900.00	
Total Utilities			8,442.94	5,890.91	5,316.10	5,300.00	3,082.82	-2,217.18	3,800.00	3,800.00	
Repayment of Notes for											
Water System Construction			<u>2019 YTD balance</u>								
	Springs	0.00	1,220.00	1,220.00	0.00	1,220.00	1,220.00	0.00	0.00	0.00	
	Marasco	2,866.70	0.00	933.33	0.00	933.33	933.33	0.00	0.00	0.00	2019 Parsons
	Cook	2,866.70	0.00	933.33	0.00	933.33	933.33	0.00	0.00	0.00	
	Vranes	2,120.00	0.00	703.00	0.00	703.00	703.00	0.00	0.00	0.00	
Total Repayment Expenses			7,853.40	3,789.66	0.00	3,789.66	3,789.66	0.00	0.00	0.00	
Total Water System Expenses			57,577.81	31,485.73	61,413.21	58,929.66	55,494.37	-3,435.29	46,340.00	32,640.00	
Net Income			-9,910.60	27,872.89	2,445.24	115.34	1,509.63	1,394.29	986.00	14,584.00	
Less Current Year Accounts Receivable			483.50	483.50	16,531.25	0.00	12,209.37	0.00	0.00	0.00	
Actual Net Income			-9,427.10	28,356.39	18,976.49	115.34	13,719.00	1,394.29	986.00	14,584.00	
Water reserve fund contribution Vs Exp			-1,062.85	8,452.17	-8,815.52	-9,185.00	-13,114.71	-3,929.71	-5,185.00	5,815.00	