

Red Hawk Ranch Owners Association
Balance Sheet
 As of January 31, 2009

	Jan 31, 09
ASSETS	
Current Assets	
Checking/Savings	
Home Savings Bank Money Market	40,242.43
Checking Chase Bank	3,858.28
Savings	
Savings Chase Bank	64,122.77
Water Syst. Replacement Reserve	27,753.15
Total Savings	91,875.92
Total Checking/Savings	135,976.63
Accounts Receivable	
Accounts Receivable	86,253.76
Total Accounts Receivable	86,253.76
Total Current Assets	222,230.39
Fixed Assets	
Road Paving Project	704,802.44
Entry Gate	9,553.15
A/D-Entry Gate	-1,433.00
Water System	165,527.17
A/D-Water System	-12,716.00
Total Fixed Assets	865,733.76
TOTAL ASSETS	1,087,964.15
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Homeowner Notes	
Bleecker Springs Note	6,120.00
Bob Marasco Note	7,533.35
Bob Cook Note	7,533.35
Danny Vranes Note	5,635.00
Eleanor Ream Note	6,338.00
Total Homeowner Notes	33,159.70
Reserves	
Water System Replacement Reserv	10,815.00
Total Reserves	10,815.00
Total Long Term Liabilities	43,974.70
Total Liabilities	43,974.70
Equity	
Fund Balance - Unrestricted	143,232.11
Restricted Fund Balance - Road	743,820.00
Restricted Fund Balance - Water	41,977.00
Net Income	114,960.34
Total Equity	1,043,989.45
TOTAL LIABILITIES & EQUITY	1,087,964.15