

**Red Hawk Ranch Owners Association Budget**  
07/10 -06/11

			Year to Date			Budget	Budget	Budget
			Jul '07-Jun 08	Jul '08-Jun 09	Plus Anticipated Jul '09 - Jun 10	Jul '10 - Jun 11	Jul '11 - Jun 12	Jul '13 - Jun 14
<b>Income</b>								
	Legal Fees		0	800.00	0.00	0.00	0.00	0.00
	Road Paving Assessment		743,820.00	0.00	0.00	0.00	0.00	0.00
	Architectural Review Fee		0.00	1,000.00	0.00	0.00	0.00	0.00
	Quarterly Dues		44,000.00	39,500.00	61,600.00	61,600.00	61,600.00	61,600.00
	Finance Charge		150.00	3,401.00	1,723.79	150.00	150.00	150.00
	Interest Income		5,473.69	2,579.00	580.00	580.00	580.00	580.00
	Misc Income		60.00	180.00	8,216.00	90.00	90.00	90.00
	Road Fee for New Construction							
	Road Fee			10,061.00	0.00	0.00	0.00	0.00
	Gate Fee			1,000.00	0.00	0.00	0.00	0.00
	<b>Total Road Fee for New Construction</b>		0.00	11,061.00	0.00	0.00	0.00	0.00
	Special Assessments		20,000.00	0.00	0.00	0.00	0.00	0.00
	Silver Creek Rd			6,600.00	6,600.00	6,600.00	6,600.00	6,600.00
	Ream Road Maintenance					1,390.00	1,390.00	1,390.00
	Water System Income							
	Water Usage Income	13 users @ \$1650/year	16,500.00	18,150.00	21,450.00	21,450.00	21,450.00	21,450.00
	Water Overage Fees	\$ over 80K gal allowance	2,400.00	4,681.00	3,000.00	3,000.00	3,000.00	3,000.00
	Water Connection Fee	\$10,000/new connection		20,000.00	0.00	0.00	0.00	0.00
	RH Water Shares	21 users @ \$311/year	4,000.00	4,200.00	6,531.00	6,510.00	6,510.00	6,510.00
	Assess For Debt Service	Not applicable	7,350.00	7,000.00	0.00	0.00	0.00	0.00
	Water Standby Fee	8 users @ \$102/year	693.00	900.00	816.00	816.00	816.00	816.00
	Water System Reserve	21 users @ \$515/ year	10,815.00	10,815.00	10,815.00	10,815.00	10,815.00	10,815.00
	<b>Total Water System Income</b>		30,943.00	65,746.00	42,612.00	42,591.00	42,591.00	42,591.00
<b>Total Income</b>			844,446.69	130,867.00	121,331.79	111,611.00	111,611.00	111,611.00
<b>Expense</b>								
	Insurance-Liability		2,036.99	2,185.00	2,185.00	2,200.00	2,200.00	2,200.00
	Administration							
	Recording Fees		54.00		40.00	40.00	40.00	40.00
	Corporation Renewal		24.00		20.00	17.00	17.00	17.00
	Bank Service Charges		12.00	4.00	4.00	4.00	4.00	4.00
	Meetings		3.08	0.00	100.00	125.00	125.00	125.00
	Office Supplies			0.00	36.11	100.00	100.00	100.00
	Postage and Delivery		383.97	98.00	127.00	127.00	127.00	127.00
	Printing and Reproduction		121.79	38.00	35.00	30.00	30.00	30.00
	<b>Total Administration</b>		598.84	140.00	362.11	443.00	443.00	443.00

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				Plus Anticipated		Budget		Budget	
		Jul '07-Jun 08	Jul '08-Jun 09	Jul '09 - Jun 10	Jul '10 - Jun 11	Jul '11 - Jun 12	Jul '13 - Jun 14		
<b>Professional Fees</b>									
	Website Maintenance		40.00	294.06	260.00	200.00	200.00	200.00	
	Audit/CPA	410.00	480.00	570.00	500.00	500.00	500.00	500.00	
	Engineering	1,600.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Legal Fees	11,882.50	7,063.00	7,710.60	3,000.00	3,000.00	3,000.00	3,000.00	
	Management Fee	8,025.00	7,655.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	
<b>Total Professional Fees</b>		<b>21,917.50</b>	<b>15,238.00</b>	<b>15,774.66</b>	<b>10,960.00</b>	<b>10,900.00</b>	<b>10,900.00</b>	<b>10,900.00</b>	
<b>Taxes</b>									
	Federal Income Tax	255.00	0.00	0.00	0.00	0.00	0.00	0.00	
	State Income Taxes	43.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total Taxes</b>		<b>298.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Road Maintenance</b>									
	Engineering			1,210.00	0.00	0	0	0	
	Entry Gate Maint	655.57	709.00	230.00	700.00	700.00	700.00	700.00	
	Grounds	3,881.00	0.00	68.00	0.00	0.00	0.00	0.00	
	Annual Main & Repair	4,373.60		11,861.30	7,500.00	7,500.00	7,500.00	7,500.00	
	Resurface Fund	20,656.71		6,900.00	6,900.00	6,900.00	6,900.00	6,900.00	
	Silver Creek Rd Contribution	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	
	Salt and Sand		3,075.00	3,760.00	4,000.00	4,000.00	4,000.00	4,000.00	
	Snow Removal	11,647.50	15,200.00	8,760.00	15,000.00	15,000.00	15,000.00	15,000.00	
<b>Total Road Maintenance</b>		<b>47,814.38</b>	<b>25,584.00</b>	<b>39,389.30</b>	<b>40,700.00</b>	<b>40,700.00</b>	<b>40,700.00</b>	<b>40,700.00</b>	
<b>Road Paving Project</b>		<b>695,596.14</b>							
<b>Red Hawk Lane Paving Reserve Fund</b>			58,292.00	0.00	0.00	0.00	0.00	0.00	
<b>Water System Expenses</b>									
	Interest Expense	1,363.75	103.00	0.00	0.00	0.00	0.00	0.00	
	Water Oper and Maint	22,981.05	17,462.00	7,500.00	10,000.00	10,000.00	10,000.00	10,000.00	
	Water Syst Capital Improve	13,831.29		2,000.00	5,000.00	5,000.00	5,000.00	5,000.00	
	Contrib Water Syst Res	-3,016.29		8,815.00	5,815.00	5,815.00	5,815.00	5,815.00	
<b>Water Shares and Taxes</b>									
	Water System Taxes	3,090.00	1,006.60	925.88	1,000.00	1,000.00	1,000.00	1,000.00	
	Water Property Taxes		10.88	11.14	12.00	12.00	12.00	12.00	
	Water Shares	5,235.39	5,472.21	5,472.21	5,500.00	5,500.00	5,500.00	5,500.00	
<b>Total Water Shares &amp; Taxes</b>		<b>8,325.39</b>	<b>6,489.69</b>	<b>6,409.23</b>	<b>6,512.00</b>	<b>6,512.00</b>	<b>6,512.00</b>	<b>6,512.00</b>	
<b>Utilities</b>									
	Telephone	613.40	943.07	1,004.00	1,008.00	1,008.00	1,008.00	1,008.00	
	Well # 1	190.63	256.45	320.00	350.00	350.00	350.00	350.00	
	Well # 2	1,454.34	1,865.23	1,304.00	1,428.00	1,428.00	1,428.00	1,428.00	
	Upper Pumps	228.83	299.41	128.00	156.00	156.00	156.00	156.00	
	Lower Pumps	453.39	551.66	325.00	360.00	360.00	360.00	360.00	
<b>Total Utilities</b>		<b>2,940.59</b>	<b>3,915.82</b>	<b>3,081.00</b>	<b>3,302.00</b>	<b>3,302.00</b>	<b>3,302.00</b>	<b>3,302.00</b>	
<b>Total Water System Expenses</b>		<b>46,425.78</b>	<b>27,970.51</b>	<b>27,805.23</b>	<b>30,629.00</b>	<b>30,629.00</b>	<b>30,629.00</b>	<b>30,629.00</b>	
<b>Total Expense</b>		<b>814,687.63</b>	<b>129,409.51</b>	<b>85,516.30</b>	<b>84,932.00</b>	<b>84,872.00</b>	<b>84,872.00</b>	<b>84,872.00</b>	
<b>Net Income</b>		<b>29,759.06</b>	<b>1,457.49</b>	<b>35,815.49</b>	<b>26,679.00</b>	<b>26,739.00</b>	<b>26,739.00</b>	<b>26,739.00</b>	