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01/06/10

Accrual Basis

Red Hawk Ranch Owners Association
Balance Sheet Prev Year Comparison
As of January 6, 2010

	Jan 6, 10	Jan 6, 09	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Savings Chase Bank	80,052.34	93,941.15	-13,888.81	-14.8%
Home Savings Bank Money Market	53,583.11	20,242.43	33,340.68	164.7%
Checking Chase Bank	27,972.01	6,700.54	21,271.47	317.5%
Total Checking/Savings	161,607.46	120,884.12	40,723.34	33.7%
Accounts Receivable				
Accounts Receivable	52,464.85	49,383.18	3,081.67	6.2%
Total Accounts Receivable	52,464.85	49,383.18	3,081.67	6.2%
Other Current Assets				
Undeposited Funds	0.00	2,000.00	-2,000.00	-100.0%
Total Other Current Assets	0.00	2,000.00	-2,000.00	-100.0%
Total Current Assets	214,072.31	172,267.30	41,805.01	24.3%
Fixed Assets				
A/D-Entry Gate	0.00	-1,433.00	1,433.00	100.0%
A/D-Water System	0.00	-12,716.00	12,716.00	100.0%
Total Fixed Assets	0.00	-14,149.00	14,149.00	100.0%
TOTAL ASSETS	214,072.31	158,118.30	55,954.01	35.4%
LIABILITIES & EQUITY				
Liabilities				
Long Term Liabilities				
Homeowner Notes				
Bleecker Springs Note	6,120.00	6,120.00	0.00	0.0%
Bob Marasco Note	7,533.35	7,533.35	0.00	0.0%
Bob Cook Note	7,533.35	7,533.35	0.00	0.0%
Danny Vranes Note	5,635.00	5,635.00	0.00	0.0%
Eleanor Ream Note	7,744.00	7,744.00	0.00	0.0%
Total Homeowner Notes	34,565.70	34,565.70	0.00	0.0%
Total Long Term Liabilities	34,565.70	34,565.70	0.00	0.0%
Total Liabilities	34,565.70	34,565.70	0.00	0.0%

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	<u>Jan 6, 10</u>	<u>Jan 6, 09</u>	<u>\$ Change</u>	<u>% Change</u>
Equity				
Restricted Fund Balance - Road	58,291.73	54,225.61	4,066.12	7.5%
Restricted Fund Balance - Water	38,568.15	38,568.15	0.00	0.0%
Fund Balance - Unrestricted	575,177.18	561,018.68	14,158.50	2.5%
Retained Earnings	-541,221.73	-47,824.50	-493,397.23	-1,031.7%
Net Income	48,691.28	-482,435.34	531,126.62	110.1%
Total Equity	<u>179,506.61</u>	<u>123,552.60</u>	<u>55,954.01</u>	<u>45.3%</u>
TOTAL LIABILITIES & EQUITY	<u>214,072.31</u>	<u>158,118.30</u>	<u>55,954.01</u>	<u>35.4%</u>